

LEGAL NOTICE NO. 2

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LEGAL NOTICE FOR THE MANDATORY REFERENDUM
TO BE HELD BY THE MEDFORD FIRE DISTRICT
TO AUTHORIZE THE INSTALLMENT PURCHASE OF
NEW 2000 GPM PUMPER FIRE APPARATUS

SPECIAL ELECTION

January 31, 2012

PLEASE TAKE NOTICE, that a mandatory referendum of the MEDFORD FIRE DISTRICT will take place on January 31, 2012 between the hours of 6:00 p.m. and 9:00 p.m at the Medford Fire District Headquarters Building, located at 171 Oregon, Avenue, Medford, New York 11763.

PLEASE TAKE FURTHER NOTICE, that pursuant to the Town Law of the State of New York and Section 109-b of the General Municipal Law, a mandatory referendum will be held for the purpose of voting upon the following resolution in proposition form. All persons registered to vote shall be eligible to vote upon this Proposition provided they have duly registered to vote with the Suffolk County Board of Elections for said Fire District at least 23 days before January 31, 2012. The mandatory referendum shall be held for the purpose of voting upon the following Proposition:

PROPOSITION

"SHALL THE RESOLUTION OF THE MEDFORD FIRE DISTRICT IN THE TOWN OF BROOKHAVEN, COUNTY OF SUFFOLK, STATE OF NEW YORK, ADOPTED BY THE BOARD OF FIRE COMMISSIONERS OF THE MEDFORD FIRE DISTRICT ON DECEMBER 19, 2011 AUTHORIZING AND EMPOWERING THE PURCHASE OF ONE (1) NEW 2000 GPM PUMPER BASED UPON AN INSTALLMENT PURCHASE CONTRACT CALLING FOR THE PAYMENT OF THE LUMP SUM PURCHASE PRICE OF \$494,439.00 OVER A FIVE YEAR TERM OF LEVEL PAYMENTS AT AN INTEREST RATE OF 2.94 % RESULTING IN 5 ANNUAL PAYMENTS OF \$107,826.94 WITH THE SAID ANNUAL PAYMENT AND INTEREST RATE SUBJECT TO CHANGES AS FINANCIAL MARKET FORCES WILL REQUIRE GIVEN THE TIME NECESSARY TO HOLD THIS MANDATORY REFERENDUM IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 109-b OF THE GENERAL MUNICIPAL LAW AND FURTHER EVALUATION OF FINANCING ALTERNATIVES, AND THAT THE ANNUAL SPENDING LIMITATION OF THE FIRE DISTRICT SET UNDER SECTION 176 OF THE TOWN LAW BE RAISED BY THE AMOUNT OF SUCH ANNUAL PAYMENT FOR SUCH FIVE (5) YEAR PERIOD, BE APPROVED?"

Dated: Medford, New York
December 21, 2011

KATHLEEN STAUFER
FIRE DISTRICT SECRETARY
MEDFORD FIRE DISTRICT